

Dear Friends of the Sheil Catholic Center,

Please find included with this document our Financials for the first six months of 2023.

We want to begin by thanking everyone whose gifts make it possible for us to continue our mission of serving the students through Catholic campus ministry and everyone else who finds a spiritual home at Sheil. Through vibrant worship, transformative learning, and service we give witness to what it means to be missionary disciples.

The last six months have seen a decrease in our expenses over our budgeted expectations. This is in spite of repairs at Casa Romero, our additional ministry space and residence for our Chaplain, technology improvements for our growing staff, needed updates to our phone and security systems, and several deferred maintenance items needed to secure our building for the future. We have been blessed to have experienced an increase in the number of students coming to Sheil. To better serve them we have added a new Campus Minister, a part-time Director of Operations, and a full-time Director of Mission Advancement and Development. These expenses are an investment that will pay immense dividends in the future. We believe we have been good stewards of the gifts you have given us and carefully managed our assets.

Like so many not-for-profits post-pandemic, we experienced a shortfall in our income. While our ordinary income did not meet expectations for the first two quarters of 2023, a very generous bequest and income from the sale of a condo we owned that had served as a home for our Chaplain prior to acquiring Casa Romero totaled over \$500,000. These funds were on hand from a prior quarter and covered the \$23,120 difference between our income and expenses for the first two quarters.

As we look to the final two quarters of 2023, we will continue to monitor our expenses carefully and fully expect to see increased revenue from our Fall Appeal and Stewardship efforts. The bequest gift and the funds from the sale of the condo are secured for the future and remain safely invested.

Once again thank you for all your support. Continue to pray for our students and everyone for whom Sheil is a spiritual home.

On the Journey Together, Father Bradley

Father Bradley A. Zamora

Chaplain & Director

Édgar A. Pardo

Director of Mission Operations

Walter H. Hansen

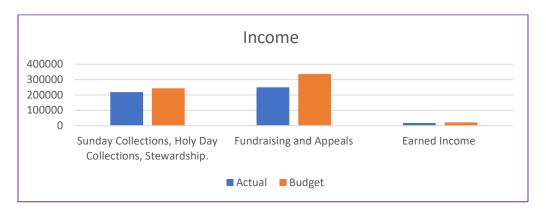
Walty H. Ham

Director of Mission Advancement & Development



January 2023-June2023, Financials

Income	Actual	Budget
Sunday Collections, Holy Day Collections, Stewardship.	218440	242764
Fundraising and Appeals	249695	336272
Earned Income	17073	21037
<u>Total</u>	485208	600073



Expenses	Actual	Budget
Salaries and Benefits	297749	310566
Administrative Expenses	34453	25180
Facilities and Utilities	56579	42729
Programs and Services	119547	179063
Total	508328	557538

